

Litecoin: SegWit and the Future

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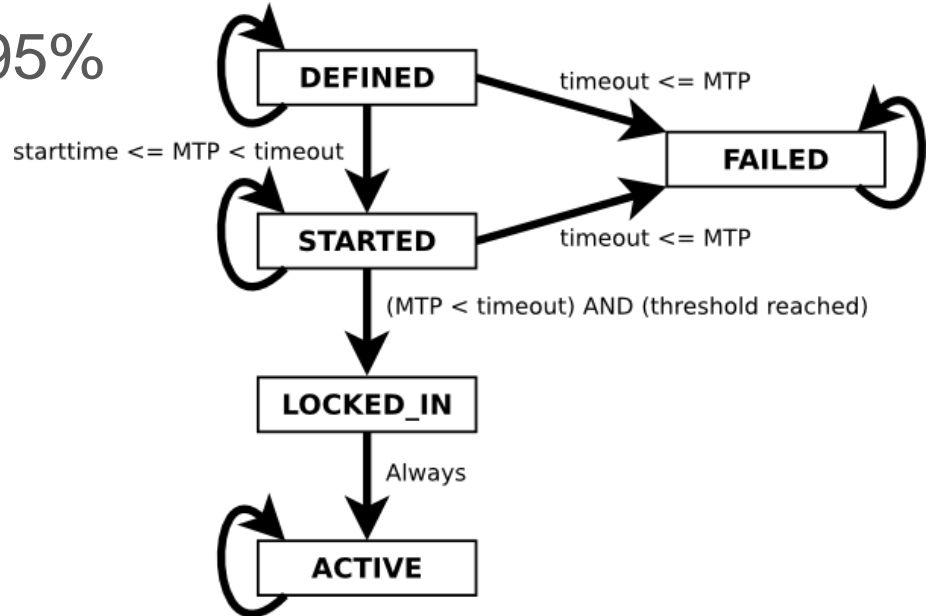
Segregated Witness (SegWit)

- Fixes transaction malleability
- Fixes quadratic signature hashing bug
- Makes signatures prunable
- Makes future upgrades soft forks
 - Schnorr Sigs
 - Confidential Transactions
- Increase block size ~2x
- Just a soft fork



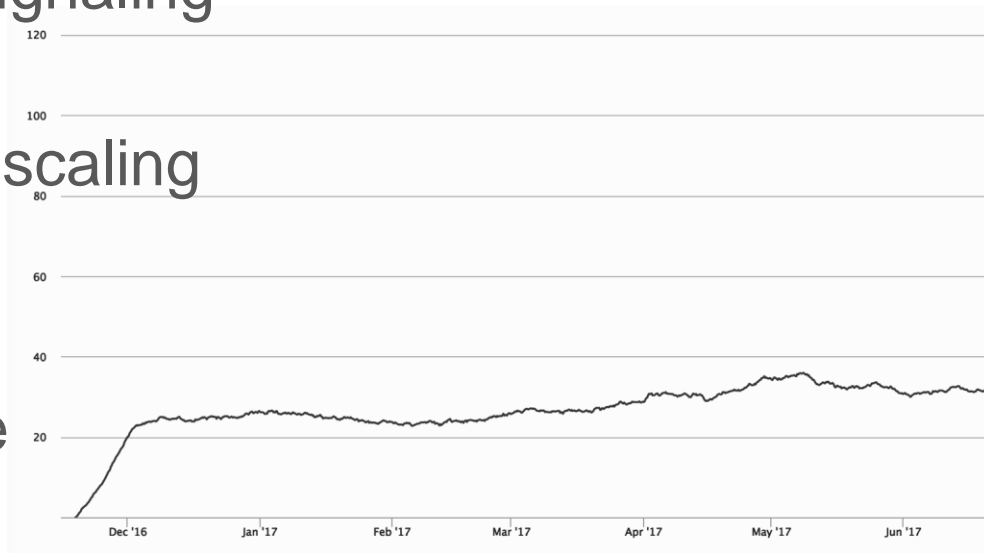
Miner Activation Soft Fork (BIP9)

- Non-controversial soft fork upgrade
- Speed up activation
- Safest way to upgrade at 95%
- Signaling, not voting



Scaling Stalled

- Miner voting instead of signaling
- SegWit stalled
 - Miners want onchain scaling
 - Threatened by LN
 - Asicboost useless
- Community held hostage



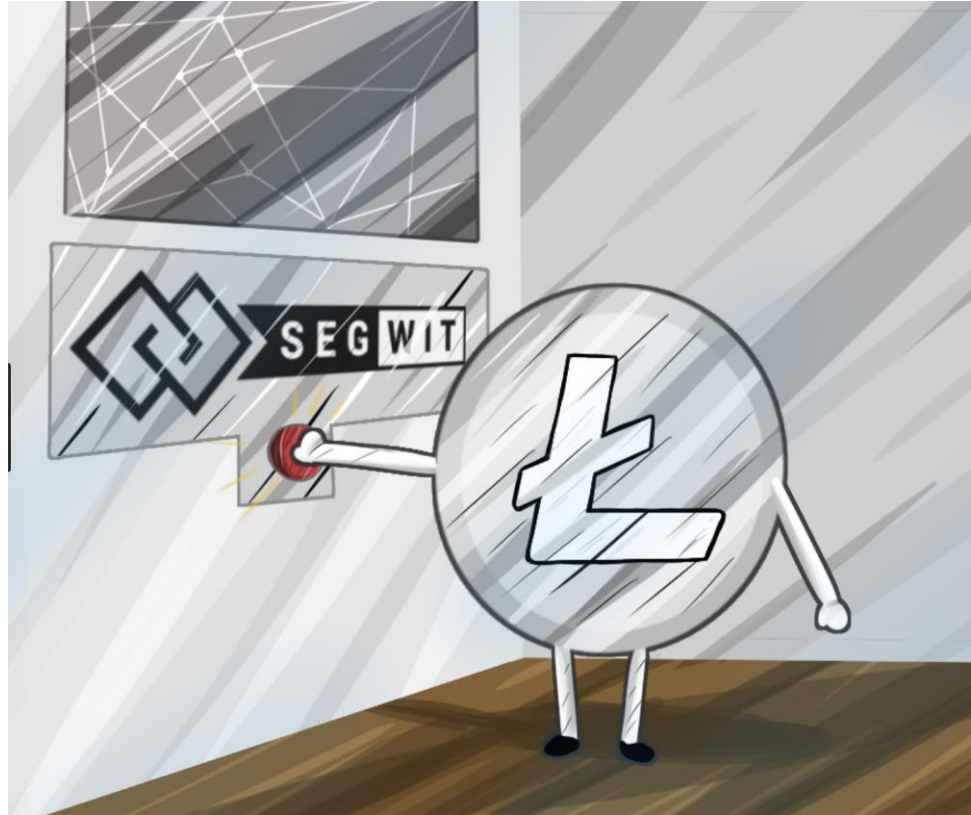
SegWit derailed by FUD

- Anyone-can-spend
- No longer a chain of signatures
- Patent lawsuits
- SegWit is not a blocksize increase



Opportunity for Litecoin

- Benevolent dictator
- Test SegWit on Litecoin
 - Market wants SegWit
 - SegWit is safe
 - Lightning Network



User Activated Soft Fork

- Miner blocking activation
- UASF threat
- Compromise



Charlie Lee [NO2X] ✓
@SatoshiLite

Message from Litecoin users and markets is loud and clear. Users want SegWit!

We will add UASF BIP148 SegWit to Litecoin 0.14 & backports.



6:19 PM - 11 Apr 2017

Future

- BIP8 activation
- Lightning Networks
- RootStock EVM sidechain
- MAST
- Confidential Transactions
- Schnorr signatures
 - Signature aggregation



Q&A

