## **SUSS NiFT Blockchain Security Alliance**

BugRap and RIMAS Announced Official Membership in SUSS NiFT Blockchain Security Alliance.

The SUSS NiFT Blockchain Security Alliance, jointly launched by Beosin and SUSS NiFT, consists of several units with diverse industry backgrounds, including tertiary institutions, blockchain security companies, industry associations, fintech service providers, etc. The first batch of board members include Beosin, SUSS NiFT, NUS AIDF, BAS, FOMO Pay, Onchain Custodian, Semisand, Coinhako, ParityBit, and Huawei Cloud.

On May 17, 2023, BugRap and RIMAS announced that they officially joined SUSS NiFT Blockchain Security Alliance. BugRap is a bug bounty platform that focuses on the Web3 sector and is headquartered in Singapore. They leverage the expertise of thousands of community whitehat resources and have strong partnerships with Web3 security companies. RIMAS is the Risk and Insurance Management Association of Singapore is a non-profit organisation founded in 1988 and dedicated to advancing the discipline and practice of risk management.

The members of the Security Alliance will work together and cooperate to provide security value to the global blockchain ecosystem by leveraging their technical strengths. The Alliance also welcomes more members in blockchain-related fields to join and jointly defend the security of the blockchain ecosystem. As of today, there are 37 members at Blockchain Security Alliance.